

January 10, 2021

Dear MHBA Breeder/Owner Members:

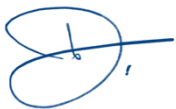
At the December meeting of the Maryland Racing Commission the plan submitted by the Maryland Bred Race Fund Advisory Committee was approved. The plan calls for the continuance of the Overnight Breeders Bonuses to remain at 25%, Stallion Bonuses at 8.33%, Stakes Breeder Bonuses at 13.75% and Stakes Stallion Bonuses at 4.58% through June 30, 2021. These percentages are based on current financial projections and are subject to change.

The Maryland Racing Commission will continue to monitor the revenue streams to the Maryland Bred Race Fund from the continuance of live racing, simulcast of the MJC racing signal and commissions generated from VLTs. We are expecting the Triple Crown Series races to run on their historical dates this year which will allow us to forecast a brighter financial future for the final six months of 2021.

The Maryland Horse Breeders Association will distribute Breeder and Stallion Bonus checks after Truesdail Laboratories notifies the State Stewards the races have cleared testing procedures. Checks will be distributed on a monthly basis.

Stay safe and have a Happy and Healthy 2021.

Kind regards,



David Hayden

Maryland Racing Commission
Chair, Maryland Bred Race Fund Advisory Committee